# CLERK/RFO's Note on Budget Overview, Funds, Income and Expenditure 2026-27, for Cherhill PC Meeting, 26 November 2026, 7pm

1) End of year Balance at Lloyd's at 31st March 2026 **£33,730.45**

2) Receipts 2026-27:
   £15,407.02 Precept - tranche 1
   £15,407.01 Precept – tranche 2
   £ 418.09 VAT reclaim (Q4 2025-26) (VAT is not recognised as income)
   £ 506.15 White Horse Group (ringfenced funds)
   **£31,738.27** Total

3) Expenditure 2026-27:
   £17,763.34 net
   £ 1,721.74 VAT
   **£19,485.08 gross (£1,191.44 since 22nd October PC meeting)**

4) Transfer of funds to reserve account at Redwood Bank;
   £5000.00 11th September 2026
   £7000.00 14th September 2026
   **£12,000.00 total reserves**

   **Balance at Lloyd's at 19/11/26 - £33,983.64**

**Scribe Accounts Software, annexed hereto:**
Scribe Summary Receipts and Payments 19/11/26
The Summary records all heads of expenditure ('cost centres' against the budgeted figures for 2026-27.
**Budget 2026-27** = £38,878.40 Inc. VAT £35,210.40 ex VAT)
**Spend to date** = £17,763.34 net of VAT, £19,485.08 gross, being 50.45% of budget total.

5) Summary at 19 November 2026:

| | |
|---|---|
| Lloyd's Balance 31/03/26 | £33,730.45 |
| Plus Receipts | £31,738.27 |
| Less Expenditure | £19,485.08 gross of VAT |
| Less Reserves | £12,000.00 |
| **Balance 19/11/26** | **£33,983.64** |

**6) Ringfenced Funds**

a) Community Infrastructure Levy (CIL) monies
   Received direct from WC –
   - £1,197.57 Old Police House -19th February 2024, yet to be allocated

Received via Derry Hill & Studley PC

- £1,530 **Low Lane, (18/04823/REM)** Received April 2021**.** Allocated to Calstone Speed Review (£930.00) and defibrillator training (£600).
- £3,439.14 **The Fisheries, Calstone (1913101/FUL)** received Jan 2023, now unallocated against SID device costing £3,109.93. The remainder of that pot, £329.21, still to be available for other projects.

**= CIL funds £3,056.78 ringfenced**

b) Tommy Croker Playground
**= £3,211.01 ringfenced**

c) White Horse Restoration Group
£506.15 received from Group
£240.00 spent on chalk
**= £306.15 ringfenced**

d) PROW Maintenance fund
**e) = £4,212.00 ringfenced**

f) Community Grant fund
**=£1,000 ringfenced**

**Scribe Accounts total for ringfenced funds at 19/11/26 = £11,785.94.**

**7) Further proposed changes to Ringfenced funds**

**During Budget Group discussions it was agreed to recommend that;**

1) A new ringfenced fund be created during this financial year for **Bus Shelter maintenance.** The 2026-27 budget figure is £330 but none is now expected to be spent this syear and therefore should be ringfenced for this purpose.
2) The **PROW ringfenced fund**, currently £4,212, receives the additional sum of £1,950, budgeted 2026-27 but, again, unlikely to be spent this year.
3) Should these changes be agreed by a Resolution of the Parish Council then total ringfenced funds would stand at **£14,065.94**.

The above ringfenced funds have been set up as separate 'pots' on Scribe Accounts

P Johnson Clerk/RFO 19/11/2026