CLERK/RFO's Note on Budget Overview, Funds, Income and Expenditure 2026-27, for Cherhill PC Meeting, 22 October 2026, 7pm

1) End of year Balance at Lloyd's at 31st March 2026 **£33,730.45**

2) Receipts 2026-27:
   £15,407.02 Precept - tranche 1
   £15,407.01 Precept – tranche 2
   £ 418.09 VAT reclaim (Q4 2025-26) (VAT is not recognised as income)
   £ 506.15 White Horse Group (ringfenced funds)
   £31,738.27 Total

3) Expenditure 2026-27:
   £16,653.41 net
   £ 1,640.23 VAT
   £18,293.64 gross (£2,190.03 since 24th September PC meeting)

4) Transfer of funds to reserve account at Redwood Bank;
   £5000.00 11th September 2026
   £7000.00 14th September 2026
   £12,000.00 total reserves

   Balance at Lloyd's at 16/10/26 £35,175.08

Scribe Accounts Software, annexed hereto:
Scribe Summary Receipts and Payments 16/10/26
The Summary records all heads of expenditure ('cost centres' against the budgeted figures for 2026-27.
Budget 2026-27 = £38,878.40 Inc. VAT £35,210.40 ex VAT)
Spend to date = £18,293.64 gross, being 48% of budget total.

5) First Quarter 2026-27

Balance 31/03/26	£ 33,730.45
Plus receipts	£16,331.26
Less expenditure	£12,501.74
Balance 30 June 2026	**£37,559.97**

6) Summary at 16 October 2026:

Balance 31/03/26	£35,730.45
Plus Receipts	£31,738.27
Less Expenditure	£18,293.64 gross of VAT
Less reserves	£12,000.00
Balance 16/10/26	**£35,175.08**

P Johnson Clerk/RFO 16/10/2026

7) Internal Auditing 2025-26

The Internal Audit by James Sheehy of SILC Ltd produced a report and the completed AGAR for 2025-26. Both approved at the 25th June PC meeting

8) External Auditing 2025-26

PKF Littlejohn has provided it's External Auditor Report (Section 3) and Notice of Conclusion. It's recommendations are to be discussed at the PC meeting on 22nd October 2026.

9) Ringfenced Funds

a) Community Infrastructure Levy (CIL) monies
Received direct from WC –

- £1,197.57 Old Police House -19th February 2024, yet to be allocated

Received via Derry Hill & Studley PC

- £1,530 **Low Lane, (18/04823/REM)** Received April 2021**.** Allocated to Calstone Speed Review (£930.00) and defibrillator training (£600).
- £3,439.14 **The Fisheries, Calstone (1913101/FUL)** received Jan 2023, now unallocated against SID device costing £3,109.93. The remainder of that pot, £329.21, still to be available for other projects.

= CIL funds £3,056.78 remains ringfenced

b) Tommy Croker Playground
= £3,814.01 remains ringfenced

c) White Horse Restoration Group
£506.15 received from Group
£240.00 spent on chalk
= £266.15 remains ringfenced

d) PROW Maintenance fund
e) = £4,362.00 remains ringfenced

f) Community Grant fund
=£1,400 remains ringfenced

The above ringfenced funds have been set up as separate 'pots' on Scribe Accounts

P Johnson Clerk/RFO 16/10/2026